

**TABLE 4
PER STUDENT CURRENT SPENDING AND
REVENUES FOR K-12 PUBLIC EDUCATION**

COLORADO							
	1992-93	2003-04	2007-08***	2008-09	Change over 5 years*	Change from 1992-93 to 2008-09	U.S. Change (5 year)
(1) CURRENT PER STUDENT SPENDING**	\$4,323	\$6,652	\$7,852	\$7,992	20.1%	84.9%	
- National	\$5,160	\$8,327	\$9,934	\$10,190	22.4%	97.5%	
Adjusted for Inflation	\$6,921	\$7,477	\$8,158	\$7,992	6.9%	15.5%	4.6%
(2) STATE/LOCAL REVENUE PER STUDENT**	\$4,820	\$7,168	\$8,140	\$8,494	18.5%	76.2%	
- National	\$5,237	\$8,606	\$10,458	\$10,584	23.0%	102.1%	
Adjusted for Inflation	\$7,717	\$8,057	\$8,457	\$8,494	5.4%	10.1%	5.1%
(3) BREAKDOWN OF CURR. OPER. REV. BY SOURCE							
(3a) State	\$2,229	\$3,661	\$4,138	\$4,451	21.6%	99.7%	
(3b) Local	\$2,591	\$3,507	\$4,002	\$4,074	16.2%	57.2%	
(3c) Federal	\$258	\$582	\$695	\$711	22.2%	175.6%	
(3d) State Share	43.9%	47.2%	46.8%	48.2%	-0.5pp	+2.9pp	
(3e) Local Share	51.0%	45.3%	45.3%	44.1%	-0.1pp	-5.7pp	
(3f) Federal Share	5.1%	7.5%	7.9%	7.7%	+0.6pp	+2.8pp	

* Change figures over 5 years are between 2003-04 and 2008-09.

** Current operating spending includes federal funds. Colorado revenue is for operating purposes only; national revenue includes capital.

*** The 2007-08 Current per Student Spending has decreased since last year's report. This is due to the removal of the spending for the DPS bond money used as part of the PERA merger.

Note: The rates of inflation for Colorado are: 60.1% between 1992-93 and 2008-09; 12.4% between 2003-04 and 2008-09; and 2.2% between 2007-08 and 2008-09

Summary:

1. Amendment 23 (passed by voters in 2000) was designed to close the funding gap and bring Colorado back to 1988 funding levels.
2. 1988 funding was prior to the NCLB requirement for all students to be proficient or advanced by 2014.